(c) No, Sir. Some bidders have withdrawn for their own internal reasons.

(d) Question does not arise, as there has been no deferment or delay on the part of the Government.

Re-bidding for the disinvestment of Air India

781. SHRI PREM CHAND GUPTA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government are contemplating going in for a re-bid for the disinvestment process of Air India; and

(b) if so, the reasons for this considering that there were over five bidders in the initial phase of the disinvestment process?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) Does not arise in view of answer at (a) above.

Unfair practices by Sterlite Industry in the capital market

782. SHRI NILOTPAL BASU: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government are aware that SEBI has charged Sterlite Industry of insider trading in the Capital Market; and

(b) if so, whether Government propose to revise their opinion formed on the basis of certificate they had issued to the promoters in course of the BALCO privatisation and reverse the take over of BALCO by Sterlite Industry?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) In its order dated 19.4.2001 under Section 11 and 11B of the SEBI Act, 1992, SEBI has indicted Sterlite Industry Ltd. on charges of indulging in price and market manipulation in the scrip of Sterlite.

(b) Government has not issued any certificate to the Sterlite